

# BYPRODUCTS REPORT

## ISSUE #9 – JANUARY 2023

Prices and commentary updated on **06/01/2023**. Price changes in table below reflect movement since the previous report **07/12/2022**.

The following feed byproducts can be sourced from northern, western and central Victoria, Gippsland and Melbourne.

6 January 2023	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$530	Steady	\$0.56	\$4.24	\$2.35	\$1.12	\$11.28	\$56.38
DDG dried (corn) loose (Ex NSW Riverina)	\$380	Steady	\$0.41	\$3.06	\$1.72	\$1.38	\$10.33	\$6.88
Wheat millrun (Ex NSW Riverina)	\$380	\$30	\$0.42	\$3.74	\$2.11	\$1.14	\$8.44	\$2.81
Canola meal solvent (Northern Victoria)	\$490	-\$20	\$0.54	\$4.43	\$1.36	\$1.65	\$5.44	\$27.22
Citrus pulp (Northern Victoria)	\$68	\$3	\$0.38	\$2.91	\$5.40	\$1.89	\$1.45	\$25.19
Molasses (Central Victoria)	\$380	Steady	\$0.54	\$3.88	\$18.10	\$67.86	\$0.78	\$27.14
Potato waste (Western Victoria)	\$98	Steady	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Potato waste (Gippsland)	\$98	Steady	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Palm kernel extract (Melbourne Port)	\$530	Steady	\$0.56	\$5.08	\$3.52	\$0.87	\$14.10	\$56.38
Canola meal expeller (Melbourne)	\$490	-\$20	\$0.54	\$4.25	\$1.43	\$1.81	\$6.05	\$27.22
Canola meal solvent (Melbourne Port)	\$490	-\$20	\$0.54	\$4.43	\$1.43	\$1.65	\$5.44	\$27.22
Soya bean meal (Ex Melbourne)	\$950	\$30	\$1.06	\$8.80	\$2.20	\$10.56	\$7.54	\$37.70
Barley malt combings (Ex Melbourne)	\$390	-\$10	\$0.43	\$3.94	\$1.73	\$1.08	\$2.89	\$4.33
Biscuit meal (Ex Melbourne)	\$650	-\$10	\$0.76	\$5.66	\$7.65	\$9.56	\$2.55	\$5.10
Lollies (Ex Melbourne)	\$340	\$10	\$0.40	\$2.96	\$8.70	\$1.33	\$1.00	\$2.67
Bread (Ex Melbourne)	\$310	-\$30	\$0.46	\$3.74	\$3.04	\$4.56	\$4.14	\$0.79
Brewers sweet grain (Ex Melbourne)	\$255	Steady	\$0.64	\$6.38	\$3.19	\$1.59	\$21.25	\$4.25
Brewers grain wet (Ex Melbourne)	\$115	-\$15	\$0.55	\$5.48	\$2.49	\$1.22	\$10.95	\$10.95

**Red:** very limited/not available, price increase    **Orange:** limited availability    **Green:** Available, price decrease

## Commentary

- Overall, an excellent month for Byproducts purchasers with prices of most key products dropping or remaining steady.
- Malt combings have become more available. Despite their low bulk density, they are an excellent option as a fodder extender, particularly closer to Melbourne.
- Canola meal remains the best source of quality protein in almost any dairy ration and is now heavily used on the whole of the east coast.
- Cereal grain harvest has seen minor price relief for starch, however this hasn't translated to lower prices for products such as potatoes. This is largely due to the potato shortage and processors taking advantage of the lower throughput to upgrade plants.
- Flood impacts have largely subsided with the Riverina now being entirely open. Major processors including fruit juice, brewing, flour milling and ethanol production are running at good capacity and are leading to good availability.

*There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.*

*Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.*