

BYPRODUCTS REPORT

ISSUE #8 – DECEMBER 2022

Prices and commentary updated on **09/12/2022**. Price changes in table below reflect movement since the previous report **04/11/2022**.

The following feed byproducts can be sourced from northern, western and central Victoria, Gippsland and Melbourne.

9 December 2022	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$530	Steady	\$0.56	\$4.24	\$2.35	\$1.12	\$11.28	\$56.38
DDG dried (corn) loose (Ex NSW Riverina)	\$380	-\$70	\$0.41	\$3.06	\$1.72	\$1.38	\$10.33	\$6.88
Wheat millrun (Ex NSW Riverina)	\$350	-\$30	\$0.39	\$3.44	\$1.94	\$1.05	\$7.78	\$2.59
Canola meal solvent (Northern Victoria)	\$510	-\$5	\$0.57	\$4.61	\$1.42	\$1.72	\$5.67	\$28.33
Citrus pulp (Northern Victoria)	\$65	-\$5	\$0.36	\$2.78	\$5.16	\$1.81	\$1.39	\$24.07
Molasses (Central Victoria)	\$380	Steady	\$0.54	\$3.88	\$18.10	\$67.86	\$0.78	\$27.14
Potato waste (Western Victoria)	\$98	Steady	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Potato waste (Gippsland)	\$98	Steady	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Palm kernel extract (Melbourne Port)	\$530	Steady	\$0.56	\$5.08	\$3.52	\$0.87	\$14.10	\$56.38
Canola meal expeller (Melbourne)	\$510	-\$5	\$0.57	\$4.43	\$1.49	\$1.89	\$6.30	\$28.33
Canola meal solvent (Melbourne Port)	\$510	-\$5	\$0.57	\$4.61	\$1.49	\$1.72	\$5.67	\$28.33
Soya bean meal (Ex Melbourne)	\$920	-\$30	\$1.02	\$8.52	\$2.13	\$10.22	\$7.30	\$36.51
Barley malt combings (Ex Melbourne)	\$400	Steady	\$0.44	\$4.04	\$1.78	\$1.11	\$2.96	\$4.44
Biscuit meal (Ex Melbourne)	\$660	Steady	\$0.78	\$5.75	\$7.76	\$9.71	\$2.59	\$5.18
Lollies (Ex Melbourne)	\$330	-\$10	\$0.39	\$2.88	\$8.44	\$1.29	\$0.97	\$2.59
Bread (Ex Melbourne)	\$340	Steady	\$0.50	\$4.10	\$3.33	\$5.00	\$4.55	\$0.86
Brewers sweet grain (Ex Melbourne)	\$255	Steady	\$0.64	\$6.38	\$3.19	\$1.59	\$21.25	\$4.25
Brewers grain wet (Ex Melbourne)	\$130	Steady	\$0.62	\$6.19	\$2.81	\$1.38	\$12.38	\$12.38

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

Commentary

- Potato supply has become an issue with planting conditions being unfavourable and a major shut down at a key processor. This is expected to be an ongoing issue for the remainder of the season. People seeking new potato based supply are now going onto waiting lists. Coupling this with lower Maize plantings, some farms will have issues with starch supply and will have to pivot to other products.
- DDG and Millrun byproducts are readily available with a sales push underway in Victoria and the New South Wales Riverina.
- Citrus and fruit waste are in good supply and quality has generally been excellent on farm. Dry matters should be confirmed with the vendor – but have generally been closer to 20% DM rather than the 18% DM we expect.
- Food and Beverage Service in Melbourne is in full flight ahead of Christmas, and products such as bakery waste are seeing a spike in availability.
- Freight cost and availability remains one of the biggest issues in getting reliable supply and higher moisture products delivered economically.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.