

BYPRODUCTS REPORT

ISSUE #6 – OCTOBER 2022

Prices and commentary updated on **07/10/2022**. Price changes in table below reflect movement since the previous report **09/09/2022**.

The following feed byproducts can be sourced from northern, western, central Victoria, Gippsland, and Melbourne.

7 October 2022	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$530	\$100	\$0.56	\$4.24	\$2.35	\$1.12	\$11.28	\$56.38
DDG dried (corn) loose (Ex NSW Riverina)	\$450	Steady	\$0.49	\$3.62	\$2.04	\$1.63	\$12.23	\$8.15
Wheat millrun (Ex NSW Riverina)	\$380	Steady	\$0.42	\$3.74	\$2.11	\$1.14	\$8.44	\$2.81
Canola meal solvent (Northern Victoria)	\$530	-\$30	\$0.59	\$4.79	\$1.47	\$1.78	\$5.89	\$29.44
Citrus pulp (Northern Victoria)	\$75	-\$10	\$0.42	\$3.21	\$5.95	\$2.08	\$1.60	\$27.78
Molasses (Central Victoria)	\$380	Steady	\$0.54	\$3.88	\$18.10	\$67.86	\$0.78	\$27.14
Potato waste (Western Victoria)	\$98	Steady	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Potato waste (Gippsland)	\$98	Steady	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Palm kernel extract (Melbourne port)	\$530	Steady	\$0.56	\$5.08	\$3.52	\$0.87	\$14.10	\$56.38
Canola meal expeller (Melbourne)	\$540	-\$10	\$0.60	\$4.69	\$1.58	\$2.00	\$6.67	\$30.00
Canola meal solvent (Melbourne port)	\$540	-\$10	\$0.60	\$4.88	\$1.58	\$1.82	\$6.00	\$30.00
Soya bean meal (Ex Melbourne)	\$950	Steady	\$1.06	\$8.80	\$2.20	\$10.56	\$7.54	\$37.70
Barley malt combings (Ex Melbourne)	\$400	-\$50	\$0.44	\$4.04	\$1.78	\$1.11	\$2.96	\$4.44
Biscuit meal (Ex Melbourne)	\$650	-\$100	\$0.76	\$5.66	\$7.65	\$9.56	\$2.55	\$5.10
Lollies (Ex Melbourne)	\$340	Steady	\$0.40	\$2.96	\$8.70	\$1.33	\$1.00	\$2.67
Bread (Ex Melbourne)	\$340	Steady	\$0.50	\$4.10	\$3.33	\$5.00	\$4.55	\$0.86
Brewers sweet grain (Ex Melbourne)	\$255	-\$20	\$0.64	\$6.38	\$3.19	\$1.59	\$21.25	\$4.25
Brewers grain wet (Ex Melbourne)	\$130	-\$20	\$0.62	\$6.19	\$2.81	\$1.38	\$12.38	\$12.38

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

Commentary

- A general abundance of fodder is reflected by price drops across most byproducts. Forage extenders such as almond hulls and malt combings are readily available and needing to be placed.
- Citrus pulp is also plentiful, and as a quality soluble fibre, will compliment some of the poorer quality forages we are likely to see once harvest is complete.
- Both brewers' grain and brewers' sweet grain have seen significant price drops, once again, partly due to the spring flush of grass in diets and the short shelf life of these products.
- The wet conditions continue across southern Australia, which is affecting companies' ability to move product both in and out of facilities in a timely fashion.
- New seasons solvent canola meal is being quoted for \$480 Ex northern Victoria and \$510 Ex Melbourne. A very significant volume of the crush capacity has already been contracted. With wet conditions and the canola seed not yet in the silo this could make for an interesting scenario.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.